PMEX UPDATE (Evening)



Commodities	Signal	Entry	Stop loss	Target 1	Target 2	Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Crude Oil - Brent	SELL	108.98	110.96	107.00	105.60	10 Barrel	217,960	8.49%	18,500	3,851	20.82%	6,869	37.13%
Crude Oil - WTI	SELL	106.75	109.00	104.50	103.50	10 Barrel	213,500	8.48%	18,100	4,391	24.26%	6,391	35.31%
Gold	BUY	1,813.00	1,796.00	1,830.00	1,843.00	1 Ounce	362,600	2.51%	9,100	3,237	35.57%	5,837	64.14%
Silver	BUY	21.242	20.90	21.582	21.850	10 Ounce	42,484	4.47%	1,900	626	32.93%	1,162	61.14%
Platinum	BUY	910.00	895.00	925.00	940.00	5 Ounce	910,000	5.54%	50,400	14,592	28.95%	29,592	58.71%
Copper	BUY	4.179	4.129	4.229	4.285	1000 Pounds	835,800	4.69%	39,200	9,788	24.97%	20,888	53.29%
Natural Gas	SELL	8.171	8.419	7.923	7.764	1000 MMBTU	1,634,200	12.53%	204,800	49,192	24.02%	80,992	39.55%
Indices	Signal	Entry	Stop loss	Target 1	Target 2	Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Dow Jones	SELL	31,275.00	31,600.00	30,950.00	30,800.00	Index Level	6,255,000	3.23%	202,300	64,347	31.81%	94,347	46.64%
S&P 500	SELL	3,915.00	3,975.00	3,855.00	3,825.00	Index Level	783,000	4.23%	33,100	11,918	36.01%	17,918	54.13%
NASDAQ 100	SELL	11,940.00	12,183.00	11,697.00	11,600.00	Index Level	2,388,000	5.44%	129,900	48,437	37.29%	67,837	52.22%
Currencies	Signal	Entry	Stop loss	Target 1	Target 2	Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
USD-JPY	SELL	128.300	129.100	127.500	127.000	10,000 Units	1,937,330	1.78%	34,500	12,205	35.38%	19,755	57.26%
EUR-USD	BUY	1.0485	1.0449	1.0521	1.0562	10,000 Units	2,097,000	1.49%	31,200	7,325	23.48%	15,525	49.76%
GBP-USD	BUY	1.2361	1.2299	1.2423	1.2470	10,000 Units	2,472,200	1.74%	42,900	12,525	29.20%	21,925	51.11%

Major Headlines

Oil Up as Economic Growth Worries Continue

Oil was up on Thursday morning in Asia, recovering from early losses as concerns over tight global supplies outweighed fears over slower economic growth. Brent oil futures jumped 1.45% to \$110.69 by 12:58 AM ET (5:58 AM GMT), after falling by more than \$1 earlier in the session. WTI futures rose 1.07% to \$108.18 recovering from an earlier loss of more than \$2 and were up 56 cents, or 0.5%, at \$107.60 a barrel for see more...

Gold Down, Weighed Down by Aggressive Fed

Gold was down on Thursday morning in Asia, with a steady 129.434, Weaken Under 129.147 dollar and elevated Treasury yields weighing on the The Dollar/Yen is edging lower on Wednesday with traders greenback-priced bullion, whose outlook has already been tracking the movement in U.S. Treasurys closely. Volatility has dampened by the U.S. Federal Reserve's aggressive stance on been low and the trading ranges tight the past four sessions. inflation. Gold futures edged down 0.20% to \$1,812.34 by This suggests investor indecision and impending volatility. In

2020 as retail results disappoint across the board

U.S. stocks sank on Wednesday after a series of disappointing quarterly results from some major retailers weighed on the broader markets. Investors also further digested remarks from Federal Reserve officials reaffirming their aims of reining in inflation. The S&P 500 slid by 4% in its worst day since June amid cautious optimism in the market, as well as the Euro 2020, closing at 3,923.68. The Nasdaq see more...

USD/JPY Forex Technical Analysis - Could Strengthen Over

1:31 AM ET (5:31 AM GMT). The dollar, which normally see more... the United States, U.S. Treasury yields were mixed see more...

Stock market news live updates: Stocks sink by most since June EUR/USD bulls knock 1.0500 on softer USD, ECB Meeting Accounts eved

EUR/USD adds to the intraday gains by consolidating the biggest daily loss in a week around 1.0500 during early Thursday morning in Europe. The major currency pair's latest rebound could be linked to the broad US dollar weakness traders' hopes of July rate hikes. Though, anxiety see more...

GBP/USD is recording losses of 0.98%

GBP/USD remains pressured around 1.2350, following the heaviest daily fall in a fortnight, as traders seek fresh clues during Thursday's Asian session. Even so, downbeat headlines concerning Brexit and a broad risk-off mood keep sellers hopeful. Following UK Prime Minister (PM) Boris Johnson's announcements to alter part of the Northern Ireland Protocol (NIP), see more...

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ECONOMIC CALENDAR



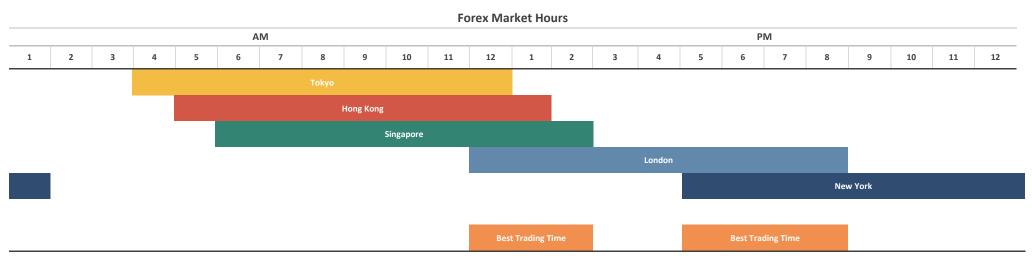
Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Employment Change (Apr)	19-May-22	6:30:00 AM	AUD	High Volatility	4.0K	30.0K	17.9K
Annual Budget Release	19-May-22	7:00:00 AM	NZD	High Volatility			
ECB Publishes Account of Monetary Policy Meeting	19-May-22	4:30:00 PM	EUR	High Volatility			
Initial Jobless Claims	19-May-22	5:30:00 PM	USD	High Volatility		200K	203K
Philadelphia Fed Manufacturing Index (May)	19-May-22	5:30:00 PM	USD	High Volatility		16	17.6
Existing Home Sales (Apr)	19-May-22	7:00:00 PM	USD	High Volatility		5.65M	5.77M

Source: Investing.com

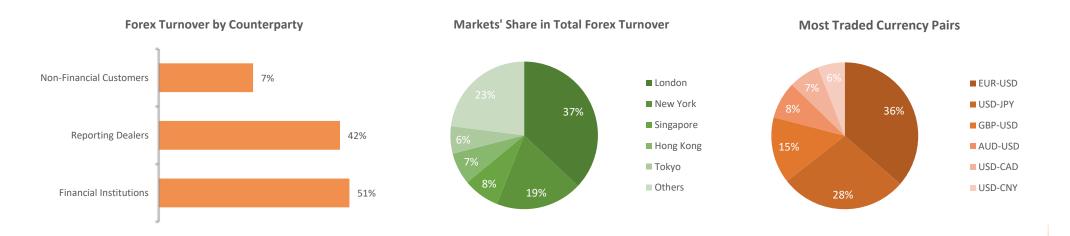
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FOREX MARKET'S STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 200JPY/PKR: 1.51

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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